PERSONAL TRUST

FOR THE PERSONAL TOUCH

www.personaltrust.co.za

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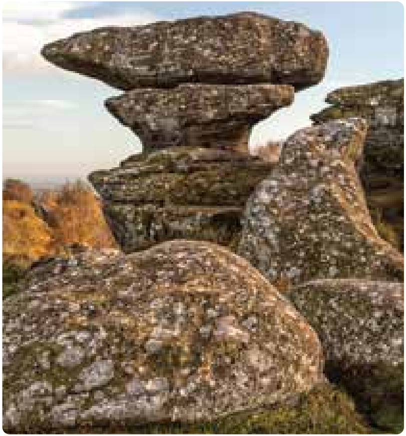
Personal and professional guidance on every aspect of your financial well-being

At Personal Trust, we provide client-focused financial planning and investment management services to those planning for, or already in their retirement years.

We offer a full range of financial services that complement each other, providing you with an holistic financial solution. The personal attention and service we give you enables us to act as partners in providing professional guidance on the management of all aspects of your financial affairs.

"Personal Trust - A firm you can recommend to your friends with confidence" Client for 9 years



Our unique business philosophy

Whether you are in the capital accumulation phase, approaching retirement or enjoying the fruits of your labour, your well-being is our primary concern. Your dedicated Trust Officer will get to know your individual needs to ensure we provide you with personal attention and tailored financial advice that works for you and your family.

In fact, we believe that our personal service is what really sets us apart. Our clients are known to us by name; are respected and valued and are treated with warmth, genuine interest and sincere concern.

We make every effort to ensure we nurture and sustain the characteristics that make Personal Trust unique.

"The dictionary says: 'Personal' = Private/Individual, 'Trust' = Reliability/Honest. Enough said."

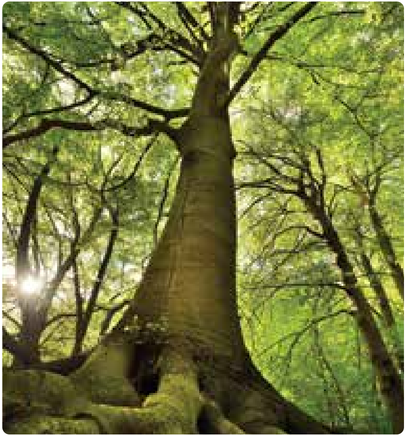
Client for 13 years

Looking beyond the present

Our business has been built on the strength of relationships, and it is because we understand and recognise the importance of enduring relationships that we place great significance on building mutual trust, support and camaraderie amongst our own staff. Once you and your family have established a relationship with your Trust Officer, we believe it will be a lasting one and this bond that develops contributes greatly to our clients' often expressed feelings of "belonging to a family".

"Personal Trust's commitment to the care of each individual client's financial needs is truly not just a sales pitch but is carried out to the best ability of their very capable and friendly staff."

Client for 28 years



Our heritage

Personal Trust was founded on 1 December 1980. Established amidst a trend of mergers and acquisitions, the objective was to start a company that represented a return to personal and professional trust services. Today, we are proud to say that two of the founding partners are still an integral part of the company and we conduct our business according to the original principles.

Personal Trust now manages in excess of R12 billion worth of assets but, despite our growth, we remain committed to serving each individual as we always have.

We have offices in Rondebosch, Somerset West, Knysna and the UK.

"Personal Trust is passionate about clients and passionate about excellence." Client for 19 years

Lorraine White
Director Estate Planning

Full range of Services

Our ability to offer a full suite of financial services under one roof is not only convenient for you but has the added advantage of giving us a thorough overview of your current situation, needs and aspirations. We are then able to customise solutions for you, whether you are seeking capital preservation or capital creation, by drawing from our extensive range of investment products and financial services.

Retirement and Estate Planning

Regardless of your age or your stage in life, it is never too early to think about retirement. A focused and appropriate financial plan is a critical first step in ensuring your short and long-term financial goals are in line with your life plan.

Once we have acquainted ourselves with your needs and desires, we will customise a financial solution that is specific to your individual requirements taking into account your circumstances, be it your children's education and welfare or your retirement and longterm care. And as your financial priorities change during the course of your life, we will review and adjust our recommendations accordingly.

One of our core business skills is managing retirement assets. We have a history in preserving retirement capital in addition to concentrating on financial, estate and retirement planning.

"The difference between Personal Trust and many other similar organisations is that you have managed to remain true to your name with emphasis on keeping it sincerely personal."

Client for 11 years

Glenn Moore
Investment Director

Renette Hendriks
Fiduciary Manager

Investment and Portfolio Management

In addition to our retirement and estate planning expertise, we have a range of local and offshore inhouse funds and offer access to an approved list of third party funds that cover the full risk spectrum. In addition we are able to create individually- tailored and managed investment portfolios that meet your needs – be it capital preservation, capital growth or annuity income. We research products and services and closely examine portfolio components to see which will help us achieve your goals. While our methods are innovative, and our decisions are often contrarian, we never take any unnecessary risks that may jeopardise your security and peace of mind.

We believe in ongoing, informative and honest communication. We send out quarterly portfolio statements, fund fact sheets and informative, relevant newsletters. This way you are always kept up-to-date on the performance of your investments, in addition to being informed of general issues affecting the investment market and the financial industry as a whole.

Fiduciary Services

Our team of fiduciary specialists will ensure that your assets are structured as effectively as possible to create the future you want – and one that will safeguard your legacy for the next generation too. Our trustee services include the formation and administration of trusts across jurisdictions, locally and internationally; the drafting and safe custody of Wills and the administration of deceased estates. We monitor and update you on all changes to legislation to ensure your portfolio stays relevant to you and your family.

Money Market

Our money market facility offers you access to short and long-term deposits at competitive interest rates. All funds are placed at top tier banks to ensure maximum security of your deposits. We offer a full range of money market instruments and our efficient and friendly staff can administer your fixed monthly payments in addition to any ad-hoc third party expenses.

Tax Services

We believe that managing your tax obligations responsibly and proactively can make a critical difference. By understanding your goals, we are able to help you with general tax planning, annual and provisional tax returns and all transactions with the South African Revenue Service.

Offshore Financial Services

Our expertise extends beyond South African shores. Our services are ideal for UK-based relatives of South African clients or those returning to South Africa after working abroad. Through our offshore financial services offering we are able to create individually tailored and managed investment portfolios, establish bank accounts in the Channel Islands, provide ad-hoc financial advice through our South African based advisors and offer assistance with the movement of funds between South Africa and overseas. In addition, our fiduciary expertise enables us to offer the formation and administration of trust companies in the Channel Islands.

Portia Vlotman
Money Market Manager

Ronald Smith
Tax Manager

Nicola Taal
Director Personal Trust Isle of Man

Our assurance to you

At Personal Trust we subscribe to the principles of corporate governance. We believe that the affirmed ethical standards are key to the foundation of a successful business. This commitment is instilled throughout our company to ensure best business practice, client security and service longevity and long-term business success.

The independent chairman of our audit committee oversees the effective risk management of all our company operations – this includes compliance with all applicable legislation and regulations and supervision of operational controls; financial management; investment analysis, and human resources. Furthermore we are audited by an independent external audit firm.

Personal Trust is an authorised and licensed financial services provider and our licence number 707 has been issued by the Financial Services Board in terms of the Financial Advisory and Intermediary Services Act.

John Bester
Non-Executive Director
BCom(Hons) CA(SA) CMS Oxon

John served as chair of Personal Trust's audit committee for a number of years before being appointed as Financial Director – a position he held for six years. He has been a Non-Executive Director since 2010.

Peter Doyle
Non-Executive Director
BBusSc(Hons) FFA FASSA

Peter served as Managing Director of Metropolitan Life and Group CEO of Metropolitan Holdings for ten years prior to retiring in 2008.

Greg Fury
Non-Executive Director
BA LLB MA CFA

Greg held the position of Director and Chief Operating Officer of Allan Gray Limited from 2003 to July 2009. He has a BA LLB from the University of Cape Town and a Masters in Economics from Cambridge University.

Our People

As varied and individual as the financial services provided by Personal Trust are the skills and knowledge of the people who provide you with these services. Our directors offer a range of expertise, complemented by their personal ethos of commitment and dedication.

In addition to our directors, we have teams of dedicated professionals in all our offices who are providers of excellent service and specialists in their field. They are people who recognise that each and every person who walks through our door has a unique set of financial needs. People who provide a personal touch. People who live up to our name: Personal Trust.

"People who care for us as they care for themselves." Client for 16 years

Directors

Keith Andrews
Director, Trustee Services
BCom CA(SA) PG Dip(Tax Law)

Keith offers a wealth of knowledge and experience in all areas of tax, financial and estate planning.

Andy Calmeyer AFP™
Director, Trustee Services

Andy is a co-founding director of Personal Trust.

John Falconer
Director, Trustee Services
CA(SA)

John, a qualified chartered accountant, was elected to the Board in January 2014.

Mark Gibbs
Director, Somerset West
BAcc CA(SA)

Mark opened the Somerset West office in 2002. He held the position of Managing Director from January 2012-December 2014

Thando Gobe
Managing Director
B Bus Sc (Hons)

Thando joined Personal Trust in December 2004. He was promoted to the position of Managing Director in January 2015.

Philip Kilroe
Director, Money Market
BCom

Philip joined the company in 1989 and served as Managing Director from 1992 to 2012.

John le Roux CFP®
Director, Trustee Services
BCom (Hons) CA (SA)

A specialist in general financial and estate planning, John was a founding director and was appointed Executive Chairman on 1 January 2010.

Nicole McIntyre
Director, Human Resources
B Soc Sci LRDP

Nicole is a specialist Human Resource practitioner and was appointed to the Board in July 2008.

Jacqui Meyer
Director, Investment Administration
BCompt (Hons)

Jacqui was appointed to the board in 2005 and serves as Finance Director and Director of Investment Administration. She was appointed Deputy Managing Director in January 2015.

Glenn Moore
Director, Investment Management Services BCom (Hons)

Glenn is a highly qualified and experienced investment analyst, portfolio strategist and fund manager.

Johann van der Westhuizen
Director, Knysna
Nat Cert in FP

Johann was elected to the Board on 1 January 2014 and is responsible for the Knysna office.

Lorraine White CFP®
Director, Trustee Services
BCom PGD Mgmt(Mkt)

Lorraine was appointed to the board in 2008 and is responsible for the Trusts, Wills and Estates Department.

To meet with a Trust Officer

We have offices in various locations or if it's more convenient for you, our Trust Officers will happily visit you at your home or wherever is most suitable for you.

Head office:
Physical: Personal Trust House, Belmont Park, Belmont Road, Rondebosch, 7700
Postal: PO Box 476, Rondebosch, 7701
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Fax: +27 21 686 9093

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Telephone: +27 21 852 2265
Fax: +27 21 852 9298

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Telephone: +27 44 382 2100
Fax: +27 44 382 7427

UK
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PERSONAL TRUST INTERNATIONAL (PTY) LTD

MEMBER The Fiduciary Institute of Southern Africa

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for the personal touch